

Montgomery United Methodist Church
Income Statement
For the Six Months Ending June 30, 2008

	June Actual	June Budget	\$ Var	% Var	YTD Actual	YTD Budget	\$ Var	% Var	2008 Budget	Remaining
Revenues										
Donations Received-General Fun	14,485.00	20,984.00	(6,499.00)	-31%	184,392.94	165,219.00	19,173.94	12%	293,800.00	109,407.06
Time Out Tuition	8,572.00	9,600.00	(1,028.00)	-11%	54,612.50	58,000.00	(3,387.50)	-6%	98,000.00	43,387.50
Designated Funds Received	1,550.00	1,000.00	550.00	55%	4,205.25	6,000.00	(1,794.75)	-30%	12,000.00	7,794.75
Donations in Kind	55.00	0.00	55.00		55.00	0.00	55.00		0.00	(55.00)
Interest Income	99.28	233.33	(134.05)	-57%	706.86	1,399.98	(693.12)	-50%	2,800.00	2,093.14
Total Revenues	<u>24,761.28</u>	<u>31,817.33</u>	<u>(7,056.05)</u>	<u>-22%</u>	<u>243,972.55</u>	<u>230,618.98</u>	<u>13,353.57</u>	<u>6%</u>	<u>406,600.00</u>	<u>162,627.45</u>
** Note Report does not include 6/15 Deposit of \$4750 as I did not receive counters report and have not had a chance to go find a copy										
Expenses										
Designated Funds Paid	<u>25.00</u>	<u>1,000.00</u>	<u>(975.00)</u>	<u>-98%</u>	<u>1,265.00</u>	<u>6,000.00</u>	<u>(4,735.00)</u>	<u>-79%</u>	<u>12,000.00</u>	<u>10,735.00</u>
Mortgage Payment	<u>2,240.28</u>	<u>2,426.67</u>	<u>(186.39)</u>	<u>-8%</u>	<u>14,561.82</u>	<u>14,560.02</u>	<u>1.80</u>	<u>0%</u>	<u>29,120.00</u>	<u>14,558.18</u>
Trustees-Church										
Total Trustees-Church	<u>3,821.87</u>	<u>3,980.01</u>	<u>(158.14)</u>	<u>-4%</u>	<u>25,398.86</u>	<u>28,970.06</u>	<u>(3,571.20)</u>	<u>-12%</u>	<u>52,190.00</u>	<u>26,791.14</u>
Committees										
Total Committees	<u>799.51</u>	<u>471.09</u>	<u>328.42</u>	<u>70%</u>	<u>4,459.29</u>	<u>4,251.54</u>	<u>207.75</u>	<u>5%</u>	<u>12,031.00</u>	<u>7,571.71</u>
Annual Conf. Disciplinary Obl.	<u>3,090.17</u>	<u>3,090.08</u>	<u>0.09</u>	<u>0%</u>	<u>18,541.02</u>	<u>18,540.48</u>	<u>0.54</u>	<u>0%</u>	<u>37,081.00</u>	<u>18,539.98</u>
Education										
Total Education	<u>0.00</u>	<u>2,141.67</u>	<u>(2,141.67)</u>	<u>-100%</u>	<u>845.48</u>	<u>4,450.02</u>	<u>(3,604.54)</u>	<u>-81%</u>	<u>5,900.00</u>	<u>5,054.52</u>
Office										
Total Office	<u>897.41</u>	<u>324.99</u>	<u>572.42</u>	<u>176%</u>	<u>1,835.72</u>	<u>1,949.94</u>	<u>(114.22)</u>	<u>-6%</u>	<u>3,900.00</u>	<u>2,064.28</u>
Worship										
Total Worship	<u>465.56</u>	<u>558.33</u>	<u>(92.77)</u>	<u>-17%</u>	<u>2,888.47</u>	<u>3,349.98</u>	<u>(461.51)</u>	<u>-14%</u>	<u>6,700.00</u>	<u>3,811.53</u>
Trustees-Parsonage										
Total Trustees-Parsonage	<u>307.09</u>	<u>528.33</u>	<u>(221.24)</u>	<u>-42%</u>	<u>2,979.46</u>	<u>3,469.98</u>	<u>(490.52)</u>	<u>-14%</u>	<u>6,940.00</u>	<u>3,960.54</u>
Time Out										
Total Time Out	<u>6,384.44</u>	<u>6,716.67</u>	<u>(332.23)</u>	<u>-5%</u>	<u>44,449.12</u>	<u>45,650.02</u>	<u>(1,200.90)</u>	<u>-3%</u>	<u>81,950.00</u>	<u>37,500.88</u>
Payroll										
Total Payroll	<u>7,281.95</u>	<u>7,824.84</u>	<u>(542.89)</u>	<u>-7%</u>	<u>45,475.04</u>	<u>48,149.04</u>	<u>(2,674.00)</u>	<u>-6%</u>	<u>93,898.00</u>	<u>48,422.96</u>
Pastor										
Total Pastor	<u>8,434.76</u>	<u>8,922.01</u>	<u>(487.25)</u>	<u>-5%</u>	<u>53,457.06</u>	<u>53,532.06</u>	<u>(75.00)</u>	<u>0%</u>	<u>107,064.00</u>	<u>53,606.94</u>
Total Expenses	<u>33,748.04</u>	<u>37,984.69</u>	<u>(4,236.65)</u>	<u>-11%</u>	<u>216,156.34</u>	<u>232,873.14</u>	<u>(16,716.80)</u>	<u>-7%</u>	<u>448,774.00</u>	<u>232,617.66</u>
Net Income	(8,986.76)	(6,167.36)	(2,819.40)	0.46	27,816.21	(2,254.16)	30,070.37	-1334%	(42,174.00)	
Missing Deposit	4,750.00									
Net Cash Change	(4,236.76)									
Beginning Cash	112,504.55									
Ending Cash Balance	108,267.79									
Cash Balances:										
General Checking	26,988.89									
Money Market	81,278.90									
Cash Balance 6/30/08	108,267.79									